

Curriculum vitae

Phone: (+977) 9851085481, E-mail: jagadishadvisory@gmail.com

TYPE OF EXPERTISE: Public Finance, IFRS

- (1) **Family name:** Bhattarai
 (2) **First names:** Jagadish
 (3) **Date of birth:** 14 August 1973
 (4) **Passport holder of:** Nepal
 (5) **Education:**



Institution	Degree(s) or Diploma(s) obtained:
University of London (UK) (2018)	Masters in Science–Professional Accountancy
Tribhuvan University (2002)	Master in Commerce (equivalent)
Tribhuvan University, Nepal (1996)	Bachelor in Business Administration

- (6) **Language skills:** Indicate competence on a scale of 1 to 5 (1 - excellent; 5 - basic)

Language	Reading	Speaking	Writing
English	1	1	1
Nepali	Mother tongue	Mother tongue	Mother tongue
Hindi	1	1	3

- (7) **Other training:**

Year	Course	Institution	Duration
2020	PFMx – Public Financial Management	EDX – International Monetary Fund	2 months
2018	Keeping up with Change: Issues for Finance Professionals	Coursera -University Of London	3 months
2018	IFRS Workshop with IASB	Sanghai National Accounting Institute (SNAI)	1 week
2016	Project Management Assessor Training	International Project Management Association	10 days

- (8) **Membership of professional bodies:**

Association of Chartered Certified Accountants, (ACCA), UK
 Institute of Chartered Accountants of India (ICAI)
 Chartered Institute of Public Finance & Accountancy (CIPFA,UK), CIPFA Member

- (9) **Key qualifications:**

Jagadish Bhattarai holds a MSc in Professional Accountancy from the University of London. He has additional professional accountancy degrees with a Chartered Accountancy degree from the Institute of Chartered Accountant of India (ICAI) and ACCA with ACCA, UK. In addition he has Diploma in IFRS and CIPFA. As a Public Financial Management Specialist he has extensive experience from conducting Fiduciary Risk Assessments and in assessing systems compliance with International Financial Reporting and Governance standards as well as application of Risk Management Frameworks. Has serviced as accounting practitioner and auditor for many years before focusing on advisory and consulting services in Public Finance, IFRS, risk assessments and governance.

(10) Positions:

Year-Year	Position, Company/organisation	Country	Short description
Since July 2011	Position: Freelance Consultant	Nepal	Advisory/consulting services to Public Sector Entities, Projects and Organisations
Dec 2004–Jul 2015	Organization: Kuber & Co., Chartered Accountants, Nepal Position: Managing Partner	Nepal	Overall leadership of the firm, client relations, market development, quality of services.
Dec 2003–Dec 2004	Organization: Laxmi Bank, Nepal Position: Manager Finance	Nepal	Overall responsible for finance function of the bank.
Nov 2000–Nov 2002	Organization: TR Upadhy & Co. Location: Kathmandu, Nepal Position: Audit Manager	Nepal	Responsible to lead audit and consulting assignments of the firm including planning supervision and reporting of the assignments
Apr 1997–Jul 2000	Organization: Thakur Vaidhyanath Aiyar & Co (TVA), New Delhi, India Position: Articled Trainee	India	Responsible to support the audit team leader in conducting and completing auditing, leading audits and reviews

(11) Country working experience:

Bangladesh, India, Malaysia, Nepal, Pakistan, and Thailand,

CV of Jagadish Bhattarai

(11) Professional experience (selected):

Date from - to	Location	Company & reference person	Position	Description
Feb 2021 – Apr 2021	Nepal	Oxford Policy Management	PFM Expert (National)	Mid-term review of MTF supported Integrated Public Finance Management Reform Project (IPFMRP) of GoN Nepal on behalf of Foreign and Commonwealth Development Office (FCDO)
Oct 2019 – (On-going – Intermittent)	Nepal	Ernst and Young LLP	National Expert	Drafting Code of Ethics, Financial Audit Manual, Compliance Audit Manual in line with INTOSAI (IFPP-ISSAIs), design support for Nepal Audit Management System. Training and piloting in accordance with improved audit methodologies in OAGN audits.
Feb 2020 – June 2020	Nepal	Financial Comptroller General of Nepal	Consultant	<ul style="list-style-type: none"> Assessing internal audit practices and legal framework related to internal auditing in GoN. Drafting GoN Standards on Internal Auditing in accordance with international best practices.
July 2019- Dec 2019	Nepal	Nepal Telecom	Consultant	Drafting MoA / AoA and preparing financial feasibility assessment of the proposed mobile payment subsidiary of Nepal Telecom.
Aug 2018 – (On-going – Intermittent)	Nepal	Asian Development Bank (ADB)	PFM Expert (PFM TA Team)	Design and implement system based NPSAS (cash based IPSAS) Financial Statement for 753 local governments. Mitigating fiduciary risk by designing and training on periodic financial reporting, support in enhancing internal controls for local govts, support in generating quality financial statements for expenditures incurred in government schools in Nepal.
Sept 2019 – Oct 2019	Nepal	UNDP – Nepal (Parliamentary Support Project)	PFM Consultant	Conduct analysis of 56 th Report of Auditor General of Nepal for consideration by the Public Accounts Committee (PAC) of the Federal Parliament.
Nov 2018 – Oct 2019	Nepal	The Asia Foundation / Public Policy Pathshala	PFM Expert	Situational analysis of fiduciary risk at local governments in Nepal (few sample LGs). Technical support to local governments for reduction of fiduciary risk by strengthening internal controls, procurement and financial reporting.
Nov 2018 – May 2019	Nepal / Malaysia	Axiata Group Malaysia	Consultant	Conduct the analysis of telecom competitors' landscape in Nepal from 2015-16 to 2018-19 for Axiata Group
Jun 2019 – Aug 2019	Nepal	Nepal Investment Bank Limited	Consultant	Drafting Risk Based Internal Audit Manual for the bank including training bank's personnel.

CV of Jagadish Bhattarai

Date from - to	Location	Company & reference person	Position	Description
Mar 2018 – Aug 2018	Nepal	Sunrise Bank Limited	Consultant	Drafting comprehensive Risk Management Framework and Guidelines for the bank including conducting training on risk to the Board and Senior Management
Apr 2017 – May 2017	Nepal	Financial and Comptroller General Office (FCGO) and PEFA Secretariat	PFM Expert	Provide PFM side demand for IT strategy for FCGO
Jun 2017 – Aug 2017	Nepal	Office of Auditor General of Nepal (OAG-N)	Consultant	Prepare audit policy and guideline for external audit of the subnational (state and local) governments of Nepal in changed scenario as conceived by the new constitution
Jan 2017 – Aug 2017	Nepal	Ernst and Young / Asian Development Bank - Policy Advisory and Technical Assistance-PATA	National Consultant	Expert advisory on for areas for subnational governments (Provincial and Local governments) <ul style="list-style-type: none"> Improving Revenue Mobilisation Improving Transparency in PFM and Reducing Fiduciary Risks (included designing comprehensive Internal Control Framework for Sub-national level governments)
Nov 2012 – Dec 2015	Nepal	JV Cowater Inc (Canada) and PP Pradhan (Nepal)	Consultant – Financial Audit and Training Expert	<ul style="list-style-type: none"> Preparing Financial Audit Manual & tool kits for public sector audits, in line with ISSAI s Prepare Risk Based Audit Manuals for OAGN. Provide trainings to OAGN personnel ISSAI Standards (2,000+ trainee person days). Imparting training to Financial Comptroller General Office on IA (100 trainee days) Guide and support the conduct of 28 pilot audits to make OAG audits compliant with ISSAIs Introduce EWP and use of NAMS – handholding support for EWP and NAMS implementation Drafting Segment Audit guides for – i) Procurement 2) Administrative Expenses, & Loans Supporting OAGN for selection of performance audit themes and conducting pilots
2016 Jan	Nepal	UNDP Nepal	Consultant Trainer	Training UNDP Finance personnel on IPSAS implementation at UNDP Nepal
2014-16	Nepal	Deloitte consortium (for ADB Project)	Consultant	Support the Deloitte consortium on Audit and Accounting related with “Capital Market Strengthening Project at “Ministry of Finance” including, Expert for training on ‘Corporate Governance’ and ‘Risk Based Supervision for capital market regulators

CV of Jagadish Bhattarai

Date from - to	Location	Company & reference person	Position	Description
Jan 2015 – May 2015	Nepal	World Bank Country Office - Nepal	Consultant	Technical support on behalf of World Bank Group to E&Y (India). Analysing Income Tax, VAT & Customs data along with legal provisions for tax expenditure calculation & benchmarking
Nov 2013 – Jan 2014	Nepal	Ministry of Finance	Consultant	Advise Ministry of Finance on Incentives reform on Income Tax, Customs and VAT
2011 August – 2014 July	Nepal	International Financial Corporation IFC (The World Bank Group)	Consultant – Tax Policy	Providing consulting services to Inland Revenue Department and Ministry of Finance on <ul style="list-style-type: none"> Tax Compliance Cost Survey, Co-Author TCCS report 2013, Marginal Effective Tax Rate, Small and Medium Tax Reform Project, Tax Incentive and Tax Appeal Reform, Tax Administration Reform (Risk based Tax Audits), Tax Information Network Structure, Support to “Doing Business Report world bank global team”
Various indicated below	Nepal	Various	Lead Consultant / Team Leader	<ol style="list-style-type: none"> Nepal Investment Bank Limited - NFRS Conversion (2018)) Nepal SBI Bank Limited (SBI Subsidiary) - NFRS Conversion (2017 and 2018) Hydropower Investment and Development Company Limited (100% government owned) - NFRS Conversion (2018) Sanjen Hydropower Limited - NFRS Conversion (2018) Nepal Telecom (92% Govt company)– IFRS / NFRS Conversion (NFRS 2015 and IFRS 2017) in oracle-based ERP environment Standard Chartered Bank Nepal Limited - NFRS Conversion (2016, 2017) Everest Bank Limited (PNB India - Associate) - NFRS Conversion (2017) Bottlers Nepal Limited (Coca-Cola) - NFRS Conversion (2016) Chilime Hydro Electricity Limited - NFRS Conversion (2016)
Feb 2016 – May 2016	India, Pakistan, Bangladesh, Thailand and Nepal	BDO UK	Team Leader	Audit of 5 Sub recipients of GFATM in five countries in South Asia (India, Pakistan, Bangladesh, Thailand and Nepal) for 2015
2011,2012 and 2013	Nepal	Nepal Electricity Authority	Auditor	<ul style="list-style-type: none"> 8 ADB Projects in 2013, 9 ADB Projects in 2011 (2 person months) 16 World bank Projects in 2012 <p>Audit of ADB and the World Bank Projects at NEA / review of financial covenants</p>

CV of Jagadish Bhattarai

Date from - to	Location	Company & reference person	Position	Description
2012 – 2015	Nepal	UNFPA	Engagement Leader	<ul style="list-style-type: none"> • 4 Ministries of Government of Nepal (Health Services, Women Children Social Welfare, Youth and Sports and Federal Affairs Local Development) • 18 District Development Committees (DDCs) - Local Governments • 22 Government departments / divisions / offices • 4 NGO and INGO <p>IPCAT included assessment of Governance and leadership, Human resources, Programme Implementation, Monitoring and Evaluation, Financial Management & Procurement, Comparative Advantage, Knowledge Management and Partnerships</p>
2013 – 2015	Nepal	UNICEF, UNFPA and UNDP	Engagement Leader	<ul style="list-style-type: none"> • 3 Ministries of Government of Nepal (Finance, Education and Youth & Sports) • 18 District development Committees (DDCs) and Municipalities • 8 Government departments / divisions / offices • 28 NGO and INGO <p>Assessment of Implementing partners on following assessment criteria</p> <ul style="list-style-type: none"> ▪ About, Implementing partner, Organisational Structure and Staffing ▪ Accounting Policies and Procedures <ul style="list-style-type: none"> - Funds Flow, Internal controls, Budgeting, Payments, Policies Procedures, Cash/Bank ▪ Internal Audit, Financial Audits ▪ Reporting and Monitoring ▪ Information System ▪ Procurement
2009 – 2012	Nepal	UNICEF	Engagement Leader	<ul style="list-style-type: none"> • 2009-10 - Audit of 6 District Development Funds (local Governments) – (Districts: Saptari, Rautahat, Mahottari Kapilbastu Dang and Dadeldhura) • 2010-11 As technical support to Office of Auditor General of Nepal (20 District Govt offices and 30 NGOs)
2009 – 2012	Nepal	UNFPA	Engagement Leader	<ul style="list-style-type: none"> • 2009 - Audit of 1 Govt Dept and 1 District Development Fund • 2010 - Audit of 2 Govt Department and 2 NGO / INGO • 2010 - 11 Special Investigations and Spot checks (1 DDF and 2 NGOs) • 2011 - Audit of 6 DDFs

CV of Jagadish Bhattarai

Date from - to	Location	Company & reference person	Position	Description
2009 – 2012	Nepal	UNICEF	Engagement Leader	Project Audit <ul style="list-style-type: none"> • 2010-11 Audit of 6 DEX/NIM Project implemented in Ministry / Govt Departments 2011-12 Audit of 30 NGOs HIV-AIDS Project
Various	Nepal	Various	Engagement Leader / Engagement Partner	External Audits (expressing an opinion on the general-purpose financial statements) <ol style="list-style-type: none"> 1. Nepal Electricity Authority (2011-14) 2. Nepal Telecom (2011-15) – (largest telecom company in Nepal, - 92% GoN owned) 3. Nepal Telecom Authority (2015-2016) – Telecom sector regulator in Nepal, GoN unit 4. Nepal Bank Limited (2008-10) – oldest bank in Nepal (GoN subsidiary) 5. Salt Trading Corporation (2006-08), (2012-2014) – (Public, Private and Partnerships) 6. Timber Corporation of Nepal (2007-09) – (100% GoN owned) 7. Agriculture Inputs Company (2010) - (100% GoN owned)
Various	Nepal	Various	Engagement Leader / Consultant	<ol style="list-style-type: none"> 1. Nepal Telecom (consultant for IFRS Component of DD – for Analyses Mason UK) 2. Nepal Bank Limited (2012) – GoN Subsidiary 3. Business Valuation Nepal Industrial Development Corporation for Ministry of Finance - 06-07 4. Asset Valuation & Business Viability – Birgunj Sugar Factory for Ministry of Finance – 06-07
Various	Nepal	Various	Engagement Leader	Internal Audits included review of the operation and processes for economy efficiency and effectiveness, accounting polices and procedures, compliance of internal and external policies, testing and reporting on Internal Controls: <ol style="list-style-type: none"> 1. Poverty Alleviation Fund (a \$75 M World Bank supported project of Govt. of Nepal) (2012-15) 2. Human Rights Commission of Nepal (2009) – a constitutional body 3. Civil Aviation Authority of Nepal (2008-09) – GoN unit

CV of Jagadish Bhattarai

Date from - to	Location	Company & reference person	Position	Description
Various	Nepal	Various	Lead Trainer	<ol style="list-style-type: none"> 1. Financial Reporting and Financial statement analysis training to Inland Revenue Department for GiZ country office Nepal (2018 December) 2. International Standard on Auditing (ISA) Tutor – ACCA F8 and P7 papers (Audit & Assurance and Advanced Auditing) 2005-15) 3. International Financial Reporting Standard IFRS Tutor – ACCA F7 and P2 papers (Financial Reporting and Advanced Corporate Reporting) 2005-15) 4. Trainings ISSAI (INTOSAI Standards) – 2012-15 (Also Refer Strengthening Office of Auditor General of Nepal - OAGN (a Multi donor Trust fund supported project managed by the World Bank – COWATER Inc Canada)) [+2,100 trainee person days] 5. 7 days - Internal Audit Training for – Financial and Comptroller General Officer (FCGO) 6. Risk Based Internal Audit Training <ol style="list-style-type: none"> a. Nepal Telecom (2012) 92% owned by Govt of Nepal, b. Financial and Comptroller General’s Office (2015) c. Rastriya Baniya Bank (largest commercial bank of Nepal, 100% Govt Owned) 7. Paper Presenter on various National and International workshops and seminars on IFRS, ISAs, Corporate Governance, Risk Based Supervision, Risk Based Audits, GoN Accounting
2006-2007	Nepal	Office of Auditor General of Nepal	Team Leader	Conduct Performance audit on behalf of OAGN (outsourced expert) Financial Sector Technical Assistance Project to reform two large public sector ailing commercial banks in Nepal (Performance Audit of project managed by ICCMT, Ireland)